

April 1, 2010

Laura E. Sinram  
Senior Campaign Finance Analyst  
Reports Analysis Division  
Federal Election Commission  
999 E Street, NW  
Washington, D.C. 20463

Dear Ms. Sinram,

This is in response to your letter dated March 5, 2010 concerning the Year End Report (7/1/09-12/31/09) for Holding Onto Oregon's Priorities (HOOPSPAC, FEC ID No. C00392739).

HOOPSPAC and Wyden For Senate entered into a Joint Fundraising Agreement in July of 2007. On the year end report for HOOPSPAC for that year (7/1/07-12/31/07) we reported transfers from Wyden for Oregon (the joint fundraising committee) totaling \$263,800 with corresponding memo items totaling \$303,875.04. The latter figure represents HOOPSPAC's share of gross contributions to the joint fundraising committee for that period. The former figure represents actual payments from Wyden for Oregon to HOOPSPAC during that same period. The difference of \$40,075.04 resulted from expenses incurred by the joint fundraising committee and the need for Wyden for Oregon to have cash in the bank for future expenses. In 2009, the cash needs of the three affiliated committees changed and on 6/26/09 and 12/8/09 transfers were made from Wyden for Oregon to Wyden for Senate and HOOPSPAC. These two transfers to HOOPSPAC total \$15,000, the discrepancy cited in your letter.

We hope that this information adequately addresses your questions.

Sincerely,

Melissa Kardon  
Treasurer

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